

**RESOLUTION NO. 22-02**

**A RESOLUTION AMENDING AND INCREASING THE LOAN AGREEMENT, R47742, FROM THE OREGON DEPARTMENT OF ENVIRONMENTAL QUALITY (DEQ) CLEAN WATER STATE REVOLVING LOAN (CWSRF) FOR THE PURPOSE OF THE CITY'S SEWER CONVERSION PROJECT (AREA #3).**

**WHEREAS**, the City of Irrigon has certain requirements for its wastewater discharge permit issued from DEQ as outlined in a MAO; and

**WHEREAS**, the original Loan Agreement R47742 for the Sewer Conversion Project was originally \$1,395,000.00 amended to \$2,515,506.00 for Areas 1 and 2 Conversions; and

**WHEREAS**, DEQ has offered a comparable low interest loan, from the CWSRF Program, to the City to be paid back over 30 plus years; and

**WHEREAS**, the amended amount for Loan Agreement R47742, Amendment 2, for the Sewer Conversion Project (Area 3) is \$520,000.00 providing a new loan amount of \$3,035,506.00; and

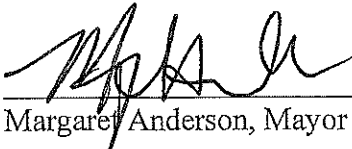
**WHEREAS**, commitment to meet the increased loan requirement is in accordance with the approved project award and established utility rate structure as noted in Resolution 18-05 with an effective date of January 1, 2019; and

**WHEREAS**, the City of Irrigon has the opportunity to see an additional/area (Area 3) constructed with the noted loan amendment and with the goal that proposed bids come in at or below the projected project expenditures.

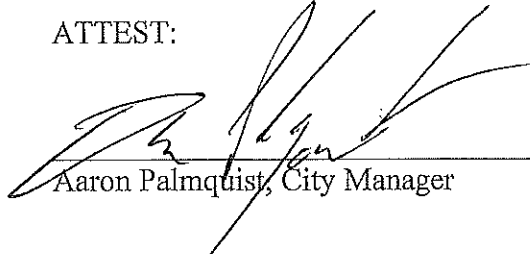
**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF IRRIGON AUTHORIZES THE MAYOR EXECUTE AMENDMENT 1 TO LOAN AGREEMENT R47742 AS REQUIRED BY THE STATE, TO MEET LOAN REQUIREMENTS AND IN-DEBTEDNESS FOR THE SEWER CONVERSIONS PROJECT.**

PASSED BY THE COMMON COUNCIL AND SIGNED ON THIS 19<sup>th</sup> DAY OF APRIL, 2022.

SIGNED:

  
\_\_\_\_\_  
Margaret Anderson, Mayor

ATTEST:

  
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Aaron Palmquist, City Manager