

**RESOLUTION NO. 21-08**

**A RESOLUTION AMENDING AND INCREASING THE LOAN AGREEMENT, R47743, FROM THE OREGON DEPARTMENT OF ENVIRONMENTAL QUALITY (DEQ) CLEAN WATER STATE REVOLVING LOAN (CWSRF) FOR THE PURPOSE OF THE CITY'S METHANOL AND SLUDGE REMOVAL PROJECT.**

**WHEREAS**, the original Loan Agreement R47743 for the Methanol and Sludge Removal Project was \$1,000,000.00; and

**WHEREAS**, the Sewer Conversion Loan, Agreement R47742, in the amount of \$2,515,506.00 came under by \$408,000; and

**WHEREAS**, the original Loan Agreement R47743 for the Methanol and Sludge Removal Project was not sufficient to fully complete all the removal of waste sludge from the ponds; and

**WHEREAS**, the amended amount for Loan Agreement R47743, Amendment 1, for the Methanol and Sludge Removal Project provides for a new loan amount of \$1,408,000.00; and

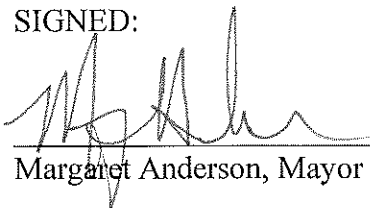
**WHEREAS**, commitment to meet loan requirement is in accordance with the approved and established utility rate structure as noted in Resolution 18-05; and

**WHEREAS**, the City of Irrigon has the opportunity to see the entire Methanol and Sludge Removal Project completed with the noted loan amendment.

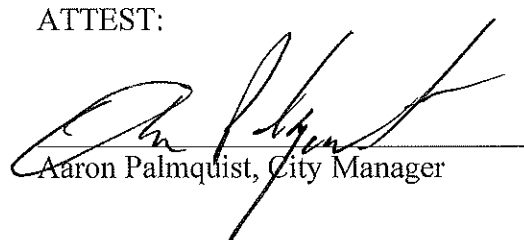
**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF IRRIGON AUTHORIZES THE MAYOR EXECUTE AMENDMENT 1 TO LOAN AGREEMENT R47743 AS REQUIRED BY THE STATE, TO MEET LOAN REQUIREMENTS AND IN-DEBTEDNESS FOR THE SEWER CONVERSIONS PROJECT.**

PASSED BY THE COMMON COUNCIL AND SIGNED ON THIS 18<sup>th</sup> DAY OF MAY, 2021.

SIGNED:

  
Margaret Anderson, Mayor

ATTEST:

  
Aaron Palmquist, City Manager