

RESOLUTION NO. 20-01

DESIGNATION OF FUNDS RECEIVED FROM COLUMBIA RIVER ENTERPRIZE ZONE (CREZ) BOARD

WHEREAS, the CREZ Board continues to have the opportunity of development expansions; and

WHEREAS, development funds are made available at the CREZ Board's discretion as based upon tax deferment agreements to assist the community for the privileges of such deferments; and

WHEREAS, the City of Irrigon receives funds annually to be used for Housing, Infrastructure and Community Enhancement programs as desired or directed by the recipient; and

WHEREAS, the City of Irrigon is the central hub for the area within zip code 97844; and

WHEREAS, final direction and dedication of funds for housing and enhancement programs rest with the City Council.

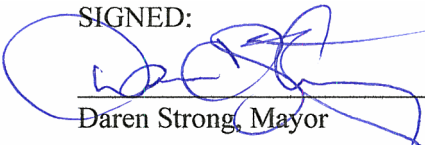
NOW, THEREFORE BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF IRRIGON THAT THE FOLLOWING IS DECLARED AND RESOLVED THAT SUCH RECEIVED FUNDS ARE TO BE DISTRIBUTED AS FOLLOWS FOR DISTRIBUTION AND USE.

1. Funds distributed are to be used for Housing, Business Development, Property Enhancement, Infrastructure, and Community Enhancement programs.
2. Funds are not to be used for operational or material expenses. Projects are those considered capital improvements, one-time project expenses, one-time projects needed to maintain capital projects for the organizations purpose and for enhancing the Irrigon community.
3. Each year the entities will provide an update of how received funds were received and used for the above noted programs.
4. The appropriation or distribution percentage table below is to be used regarding new funds provided by the CREZ Board:

- A. Housing Program as administered by BCDA – 10%
- B. Property Enhancement Program – 3.5%
- C. Irrigon Business Development 3.5%
- D. Irrigon Schools Capital Enhancement Projects 7%
- E. City Enhancement and Infrastructure Projects – 57.18%
- F. Taxing Districts – 18.82%
 1. Health District (Irrigon) – 4.76%
 2. Irrigon RFD – 6.59%
 3. Irrigon Cemetery District – 0.80%
 4. Irrigon Park and Rec District – 3.19%
 5. Vector Control District – 1.49%
 6. Oregon Trail Library District (Irrigon) – 1.99%

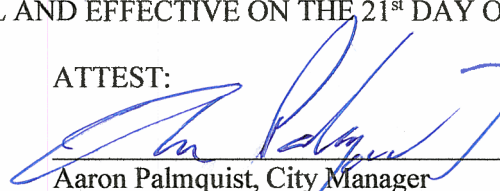
ADOPTED BY THE COMMON COUNCIL AND EFFECTIVE ON THE 21st DAY OF JANUARY 2020.

SIGNED:



Daren Strong, Mayor

ATTEST:



Aaron Palmquist, City Manager