

RESOLUTION NO. 19-01

**RECEIVING FUNDS FROM COLUMBIA RIVER ENTERPRIZE ZONE II (CREZ) BOARD
FOR HOUSING AND COMMUNITY ENHANCEMENTS**

WHEREAS, the CREZ continues to have the opportunity of development expansions; and

WHEREAS, with developments funds are made available at the CREZ Board's discretion as based upon tax deferment agreements to assist the community for the privileges of such deferments; and

WHEREAS, the CREZ II Board recently approved The City of Irrigon with \$837,865.00 of combined funds to be used for Housing and Community Enhancement programs as desired or directed by the recipient; and

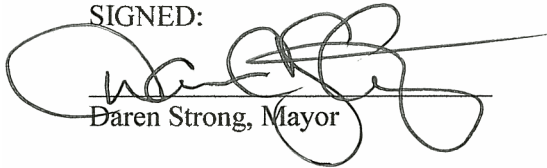
WHEREAS, the City of Irrigon is the central hub for the Irrigon area within the 97844 zip code; and

WHEREAS, final direction and dedication of funds for housing and enhancement programs rest with the Irrigon City Council.

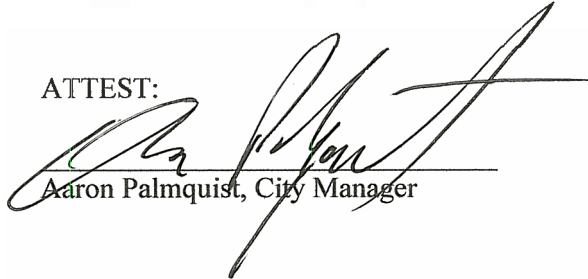
NOW, THEREFORE BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF IRRIGON THAT THE FOLLOWING IS DECLARED AND RESOLVED THAT SUCH NOTED FUNDS ARE DISTRIBUTED AS FOLLOWS FOR DISTROBUTION AND USE FOR FY 2018-19 AS DETAILED IN EXHIBIT A (attached).

ADOPTED BY THE COMMON COUNCIL AND EFFECTIVE ON THE 19th DAY OF FEBRUARY 2019.

SIGNED:


Daren Strong, Mayor

ATTEST:


Aaron Palmquist, City Manager

Enhancement Items for 2019	Amount	Match	Budget Approved/Appropriated
2019 CREZ Funds \$837,865.00			
Transfer for Housing (25 est.)	\$ 70,000.00		\$ 70,000.00
Property Enhancement Application Fund	\$ 40,000.00		\$ 40,000.00
Business Development (loan program)	\$ 30,000.00		\$ 30,000.00
Farmers Market (parcel, etc.) "CAP"	\$ 100,000.00		\$ 100,000.00
CBU's (4)	\$ 8,000.00		\$ 8,000.00
Infrastructure "CAP"	\$ 400,000.00		\$ 400,000.00
Taxing Districts	\$ 125,000.00		\$ 125,000.00
OR Parks Grant - Park Trail Application	\$ 20,000.00		\$ 20,000.00
City Capital Items - to meet the FY18/19 Budget	\$ 44,865.00		\$ 44,865.00
			\$837,865.00