

Resolution 18-08

ADOPTING THE 2018-2019 BUDGET, MAKING APPROPRIATIONS, IMPOSING THE TAX AND CATEGORIZING THE TAX

ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Irrigon hereby adopts the budget for fiscal year 2018-2019 in the total amount of \$15,122,023 now on file at the Irrigon City Hall located at 500 NE Main Ave. in Irrigon Oregon.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2018 and for the purposes shown below are hereby appropriated:

FUND	Personnel Service	Materials & Services	Capital Outlay	Transfers	Debt Service	Contingency	Total
General	131,900	290,900	28,500	134,000	-	175,800	761,100
Governmental Reserve Fund	116,400	16,900	336,500	-	-	-	469,800
Irrigon Improvements Fund	-	1,848,300	-	-	-	-	1,848,300
State Street	181,400	92,400	4,260,000	1,500	-	11,800	4,547,100
Water Operations & Development Fund	306,000	129,700	9,000	35,200	-	-	479,900
Water Reserve	-	63,000	486,930	-	-	-	549,930
Water Debt Service	-	-	-	37,700	69,500	-	107,200
Water G.O. Bond Debt Service	-	-	-	-	90,600	-	90,600
Sewer O & D	362,000	175,400	4,455,000	38,700	-	-	5,031,100
Sewer Reserve	-	43,500	249,000	-	-	-	292,500
Sewer Debt Service	-	-	-	16,000	192,663	-	208,663
Sewer G.O. Bond Debt Service	-	-	-	-	149,153	-	149,153
TOTAL APPROPRIATIONS	1,097,700	2,660,100	9,824,930	263,100	501,916	187,600	14,535,346
Total Unappropriated and Reserved Amounts, All Funds							586,677
Total Adopted Budget							15,122,023

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2018-2019 upon the assessed value of all taxable property within the City of Irrigon

- (1) At the rate of 3.6782 per \$1,000 of assessed value for permanent rate;
- (2) In the amount of \$88,542 for water debt service on general obligation bonds; and
- (3) In the amount of \$140,625 for sewer debt service on general obligation bonds;

CATEGORIZING THE TAX

General Government Limitation

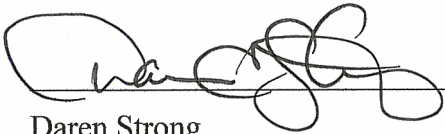
Excluded from Limitation

General Fund	\$3.6782 / \$1,000	
Water General Obligation Bond Debt Service.....		\$88,542
Sewer General Obligation Bond Debt Service.....		\$140,625

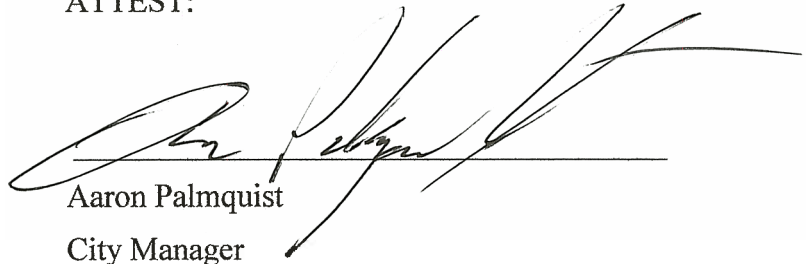
The above resolution statements were approved and declared adopted on the 19th day of June 2018.

SIGNED:

ATTEST:



Daren Strong
City of Irrigon Mayor



Aaron Palmquist
City Manager