

RESOLUTION NO. 18-02

**RECEIVING FUNDS FROM COLUMBIA RIVER ENTERPRIZE ZONE II (CREZ) BOARD
FOR HOUSING AND COMMUNITY ENHANCEMENTS**

WHEREAS, the CREZ continues to have the opportunity of development expansions; and

WHEREAS, with developments funds are made available at the CREZ Board's discretion as based upon tax deferment agreements to assist the community for the privileges of such deferments; and

WHEREAS, the CREZ II Board Order Number CREZ II-00001-2018 recently provided The City of Irrigon with \$629,556.39 of combined funds to be used for Housing and Community Enhancement programs as desired or directed by the recipient; and

WHEREAS, the City of Irrigon is the central hub for the Irrigon area within the 97844 zip code; and

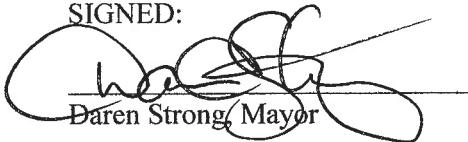
WHEREAS, final direction and dedication of funds for housing and enhancement programs rest with the City Council.

NOW, THEREFORE BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF IRRIGON THAT THE FOLLOWING IS DECLARED AND RESOLVED THAT SUCH NOTED FUNDS ARE DISTRIBUTED AS FOLLOWS FOR DISTROBUTION AND USE BEGINNING JULY 1, 2018:

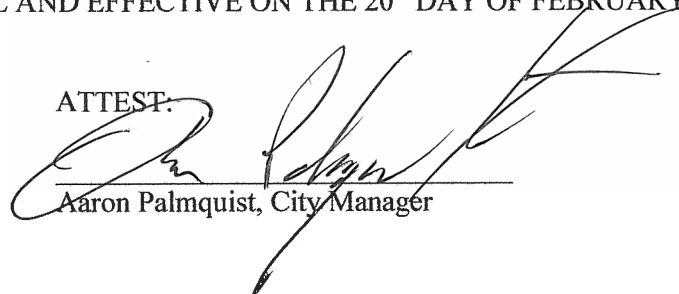
1. The amount of \$133,000.00 is set aside for Community Enhancements as applied for under the taxing districts, of which the City of Irrigon cannot participate against these funds.
2. The amount of \$496,556.39 is set aside to be used by the City of Irrigon for the following:
 - A. Housing Program as administered by BCDA - \$110,000.00
 - B. Property Enhancement Application Program - \$130,000.00
 - C. Irrigon Business Development - \$40,000.00
 - D. Various Enhancement Projects (Welcome to Irrigon Signage, Farmers Market, Test Well, AED City Hall, Sidewalk by Health District, Cluster Box Units, Reader Board, Eight Street Park Entrance, Water Conservation on Greenway and Street Lighting - \$216,556.39

ADOPTED BY THE COMMON COUNCIL AND EFFECTIVE ON THE 20th DAY OF FEBRUARY 2018.

SIGNED:


Daren Strong, Mayor

ATTEST:


Aaron Palmquist, City Manager